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JANUARY 1956

TRADE IN COTTON FUTURES

ISSUED MONTHLY
BY
COMMODITY EXCHANGE AUTHORITY

U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.

TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts
 all futures combined on the New York Cotton Exchange,
 by months, 1953-54 to 1955-56

Month	Cumulative volume of trading				Month-end open contracts			
	1943-44	1952-53	1953-54	1954-55	1955-56	1953-54	1954-55	1955-56
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	35,039	21,654	24,705	22,793	20,681	21,268	21,563	
September	78,590	55,084	66,927	50,714	19,839	24,223	20,376	
October	134,364	85,457	101,635	89,373	21,980	27,086	19,525	
November	185,322	116,363	140,032	121,717	23,217	28,002	17,609	
December	225,468	142,162	166,531	141,471	25,695	29,690	15,856	
January	267,713	170,469	192,369	168,346	24,469	29,619	15,887	
February	309,262	199,844	219,942		21,679	27,289		
March	348,541	224,247	265,189		20,801	24,819		
April	390,370	253,095	295,003		18,227	23,782		
May	422,549	272,892	317,697		16,578	21,908		
June	458,000	300,788	340,479		15,677	21,661		
July	494,339	323,115	367,939		18,232	21,001		

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
January 1956

Date	All		Future		
	Futures		1956	1956	1956
			Mar.	May	July
1956	100		100	100	100
<u>January</u>	<u>bales</u>		<u>bales</u>	<u>bales</u>	<u>bales</u>
Sunday	:				
Holiday	:				
3	:	482	121	186	84
4	:	739	102	164	105
5	:	937	116	117	148
6	:	897	169	177	112
Saturday	:				
Sunday	:				
9	:	1,328	212	306	178
10	:	1,538	275	343	362
11	:	1,318	189	290	354
12	:	1,694	263	466	407
13	:	1,864	437	557	363
Saturday	:				
Sunday	:				
16	:	1,054	199	323	276
17	:	2,982	554	1,103	763
18	:	2,328	487	921	509
19	:	1,252	280	387	265
20	:	958	197	375	197
Saturday	:				
Sunday	:				
23	:	513	146	177	74
24	:	804	139	274	146
25	:	1,137	120	316	275
26	:	1,044	213	329	230
27	:	1,372	121	335	225
Saturday	:				
Sunday	:				
30	:	1,059	109	213	235
31	:	1,575	198	435	321
Total	:				
Jan. '56:	26,875		4,647	7,794	5,629
Dec. '55:	19,754		4,647	5,465	3,515
Jan. '55:	25,838		8,379	7,019	4,918

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
January 1956 -- Continued

Date	Future					1957 July
	1956 Oct.	1956 Dec.	1957 Mar.	1957 May		
	bales	bales	bales	bales		
1956	100	100	100	100		100
<u>January</u>						
Sunday						
Holiday						
3	33	37	21	0		
4	160	126	55	27		
5	186	241	48	81		
6	179	203	24	33		
Saturday						
Sunday						
9	248	255	96	33		
10	187	189	123	59		
11	188	196	63	38		
12	252	161	79	66		
13	168	154	99	86		
Saturday						
Sunday						
16	93	86	27	45	5	
17	251	153	80	52	26	
18	132	157	68	49	5	
19	86	146	42	42	4	
20	80	56	28	20	5	
Saturday						
Sunday						
23	54	38	10	13	1	
24	117	81	26	16	5	
25	170	123	60	53	20	
26	105	82	25	36	24	
27	256	295	62	67	11	
Saturday						
Sunday						
30	205	198	52	33	14	
31	260	268	40	23	30	
Total						
Jan. '56	3,410	3,245	1,128	872	150	
Dec. '55	1,947	1,316	453	189		
Jan. '55	2,861	1,230	748	664	19	

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
January 1956

Date	All		Future		
	Futures		1956	1956	1956
			Mar.	May	July
1956	100		100	100	100
January	bales		bales	bales	bales
Sunday	:				
Holiday	:				
3	15,832		3,924	5,349	2,555
4	15,862		3,910	5,373	2,558
5	16,125		3,910	5,396	2,602
6	16,216		3,912	5,419	2,627
Saturday	:				
Sunday	:				
9	16,244		3,833	5,413	2,637
10	16,217		3,789	5,364	2,688
11	16,164		3,713	5,287	2,714
12	15,939		3,571	5,195	2,712
13	15,892		3,403	5,165	2,754
Saturday	:				
Sunday	:				
16	15,813		3,348	5,102	2,756
17	15,722		3,222	4,970	2,848
18	15,657		3,097	5,063	2,814
19	15,630		3,059	5,016	2,853
20	15,769		3,079	5,063	2,879
Saturday	:				
Sunday	:				
23	15,815		3,075	5,092	2,878
24	15,808		3,053	5,084	2,873
25	16,027		3,030	5,142	2,933
26	15,915		2,949	5,127	2,906
27	15,997		2,916	5,115	2,908
Saturday	:				
Sunday	:				
30	15,987		2,879	5,097	2,900
31	15,887		2,813	5,023	2,876
:					

Table 3. - Cotton: Open contracts reported by clearing members,
 New York Cotton Exchange,
 January 1956 -- Continued

Date	Future					
	1956	1956	1957	1957	1957	1957
	Oct.	Dec.	Mar.	May	July	
1956	100	100	100	100	100	100
January	bales	bales	bales	bales	bales	bales
Sunday	:					
Holiday	:					
3	1,854	1,461	510	179		
4	1,855	1,494	486	186		
5	1,915	1,588	499	215		
6	1,917	1,604	513	224		
Saturday	:					
Sunday	:					
9	1,963	1,651	517	230		
10	1,975	1,631	527	243		
11	1,982	1,662	554	252		
12	1,960	1,676	570	255		
13	1,974	1,741	585	270		
Saturday	:					
Sunday	:					
16	1,974	1,750	597	281		5
17	1,974	1,760	633	291		24
18	1,970	1,756	626	302		29
19	1,957	1,747	642	324		32
20	1,970	1,759	657	330		32
Saturday	:					
Sunday	:					
23	1,987	1,755	663	333		32
24	2,003	1,763	670	330		32
25	2,022	1,791	710	352		47
26	2,015	1,785	717	358		58
27	2,078	1,784	749	387		60
Saturday	:					
Sunday	:					
30	2,114	1,762	771	391		73
31	2,128	1,787	766	402		92
:						

Table 4. - Cotton: High, low and closing prices per pound,
 New York Cotton Exchange,
 January 1956

Date	1956 March Future			1956 May Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1956						
January						
Sunday						
Holiday						
3	33.89	33.80	33.88	33.31	33.20	33.20
4	33.92	33.82	33.88	33.36	33.18	33.26-27
5	33.94	33.85	33.89-90	33.30	33.22	33.25
6	33.93	33.81	33.91	33.37	33.20	33.35
Saturday						
Sunday						
9	34.00	33.92	33.94-95	33.48	33.30	33.44-45
10	34.12	33.97	34.12	33.64	33.43	33.62
11	34.25	34.14	34.24	33.83	33.66	33.81
12	34.45	34.27	34.45	33.99	33.86	33.99
13	34.59	34.44	34.58-59	34.06	33.88	34.03
Saturday						
Sunday						
16	34.67	34.56	34.65	34.25	34.04	34.25
17	34.75	34.04	34.04	34.32	33.44	33.44-45
18	34.26	33.78	34.16	33.58	33.09	33.43
19	34.70	34.44	34.65	33.84	33.60	33.83
20	34.51	34.36	34.49	33.76	33.58	33.66-68
Saturday						
Sunday						
23	34.43	34.30	34.37	33.71	33.56	33.69
24	34.59	34.43	34.48	33.90	33.74	33.83
25	34.64	34.49	34.60-61	34.03	33.85	34.00-01
26	34.69	34.56	34.57	34.10	33.95	34.01-02
27	34.65	34.53	34.58-59	34.15	33.97	34.14-15
Saturday						
Sunday						
30	34.65	34.58	34.61	34.16	34.02	34.03
31	34.74	34.68	34.73-74	34.25	34.13	34.13-14

Table 4. - Cotton: High, low and closing prices per pound,
 New York Cotton Exchange,
 January 1956 -- Continued

Date	1956 July Future			1956 October Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1956						
January						
Sunday						
Holiday						
3	31.85	31.67	31.70	30.20	30.05	30.07b-09a
4	31.97	31.72	31.83	30.39	30.07	30.37-39
5	31.89	31.77	31.79	30.63	30.42	30.62-63
6	31.89	31.72	31.88	30.79	30.53	30.65
Saturday						
Sunday						
9	32.13	31.86	32.12	30.95	30.62	30.90
10	32.47	32.23	32.40	31.07	30.85	31.06-07
11	32.68	32.39	32.65-66	31.08	30.93	30.98
12	32.90	32.69	32.90	31.25	30.86	31.25
13	33.01	32.73	32.90	31.23	31.01	31.04
Saturday						
Sunday						
16	33.13	32.87	33.11	31.10	30.87	31.01-02
17	33.11	32.17	32.17-18	31.00	30.31	30.31-43
18	32.40	31.88	32.27	30.68	30.27	30.65-68
19	32.65	32.37	32.61-64	30.94	30.67	30.90
20	32.53	32.31	32.38-40	30.81	30.60	30.81
Saturday						
Sunday						
23	32.46	32.28	32.41-42	30.93	30.74	30.88
24	32.68	32.45	32.63	31.08	30.83	30.98
25	33.00	32.67	32.99	31.29	30.99	31.18
26	33.06	32.81	32.94	31.25	31.10	31.11
27	33.10	32.85	33.05	31.50	31.20	31.48
Saturday						
Sunday						
30	33.17	33.03	33.03	31.73	31.56	31.59
31	33.24	33.02	33.02-05	31.88	31.50	31.50-55

Table 4. - Cotton: High, low and closing prices per pound,
 New York Cotton Exchange,
 January 1956 -- Continued

Date	1956 December Future			1957 March Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1956						
January						
Sunday						
Holiday						
3	29.97	29.85	29.88	29.75	29.65	29.66n
4	30.17	29.87	30.15-17	29.91	29.70	29.88
5	30.41	30.20	30.41	30.26	29.95	30.25
6	30.56	30.33	30.46	30.35	30.20	30.28b-29a
Saturday						
Sunday						
9	30.76	30.42	30.70	30.67	30.26	30.66b-67a
10	30.88	30.67	30.87-88	30.83	30.64	30.83
11	30.86	30.75	30.78	30.80	30.68	30.71
12	31.03	30.66	31.03	30.93	30.56	30.93
13	31.03	30.83	30.85	30.96	30.72	30.71b-73a
Saturday						
Sunday						
16	30.87	30.65	30.81	30.80	30.56	30.68b-70a
17	30.81	30.05	30.05	30.67	30.05	30.05
18	30.45	30.08	30.43-45	30.34	30.10	30.32b-34a
19	30.71	30.47	30.68	30.49	30.39	30.56n
20	30.61	30.44	30.61	30.49	30.32	30.47b-49a
Saturday						
Sunday						
23	30.75	30.57	30.69-71	30.56	30.50	30.54n
24	30.87	30.62	30.76b-78a	30.69	30.48	30.58b-60a
25	31.08	30.79	30.98	30.90	30.63	30.80
26	31.04	30.86	30.92	30.87	30.73	30.74n
27	31.29	31.01	31.26	31.11	30.84	31.11
Saturday						
Sunday						
30	31.50	31.35	31.40	31.30	31.16	31.23
31	31.68	31.34	31.34-37	31.45	31.14	31.13n

Table 4. - Cotton: High, low and closing prices per pound,
 New York Cotton Exchange,
 January 1956 -- Continued

Date	1957 May Future			1957 July Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1956						
January						
Sunday						
Holiday						
3	-----	-----	29.46n	::		
4	29.75	29.54	29.75	::		
5	30.25	29.79	30.12b-14a	::		
6	30.25	30.10	30.15b-16a	::		
Saturday:				::		
Sunday				::		
9	30.57	30.15	30.55	::		
10	30.71	30.55	30.71	::		
11	30.68	30.52	30.52	::		
12	30.71	30.37	30.71	::		
13	30.75	30.46	30.48	::		
Saturday:				::		
Sunday				::		
16	30.53	30.38	30.48	::30.23	30.15	30.17b-21a
17	30.44	29.85	29.85	::30.19	29.70	29.70
18	30.14	29.89	30.14	::29.93	29.88	29.90b
19	30.42	30.23	30.38n	::30.22	30.00	30.18n
20	30.28	30.17	30.27b-29a	::29.93	29.93	30.01b-04a
Saturday:				::		
Sunday				::		
23	30.35	30.21	30.34n	::30.06	30.06	30.04n
24	30.48	30.28	30.38b-40a	::30.18	30.17	30.00b-05a
25	30.72	30.50	30.61	::30.25	30.17	30.20b-23a
26	30.69	30.53	30.54	::30.27	30.15	30.11b-14a
27	30.93	30.65	30.90	::30.50	30.30	30.42
Saturday:				::		
Sunday				::		
30	31.06	30.98	31.00	::30.64	30.52	30.54b-59a
31	31.23	30.87	30.90n	::30.77	30.46	30.52b
	::			::		

Table 5. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New Orleans Cotton Exchange
by months, 1953-54 to 1955-56

Month	Cumulative volume of trading				Month-end open contracts				
	1943-44	1952-53	Average	1953-54	1954-55	1955-56	1953-54	1954-55	1955-56
	100	100	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales	bales	bales
August	15,891	7,240.0	9,305.5	6,439.5	6,001.5	6,770.5	3,949.0		
September	33,546	19,318.5	24,727.0	15,768.0	5,816.0	7,010.0	3,690.0		
October	54,674	30,614.5	36,192.0	28,901.0	7,018.0	8,285.0	3,475.0		
November	73,961	41,060.5	49,868.0	38,053.0	7,692.5	8,877.0	3,158.5		
December	92,516	49,952.5	59,503.0	43,884.5	8,230.0	9,482.0	3,041.5		
January	113,254	61,132.0	70,433.5	51,735.0	7,565.0	8,907.0	3,020.5		
February	133,770	72,252.0	81,833.0		6,717.0	8,395.0			
March	154,754	81,550.5	101,875.0		6,604.5	6,002.5			
April	176,807	93,558.5	113,363.5		5,480.0	5,364.0			
May	194,543	100,077.0	121,099.0		5,650.0	4,583.0			
June	211,799	109,844.5	128,384.0		4,829.0	4,320.0			
July	229,615	119,447.0	137,098.5		6,027.5	3,949.5			

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange
January 1956

Date	All Futures	Future		
		1956 Mar.	1956 May	1956 July
		100 bales	100 bales	100 bales
1956 January	100	100	100	100
Sunday Holiday	bales	bales	bales	bales
3	116.5	24.5	45.5	34
4	278	45	74.5	19.5
5	265	23.5	81	38
6	150	18.5	41.5	26
Saturday				
Sunday				
9	382	50.5	94.5	65.5
10	419.5	42	84	96
11	476.5	66	93.5	193
12	423	44	180	78.5
13	439.5	82.5	195.5	95
Saturday				
Sunday				
16	432	27	171	171
17	1,137	122.5	51.9	371.5
18	656	81	358	166
19	313	23	131	105.5
20	299	14	127	94
Saturday				
Sunday				
23	119	13	40.5	22.5
24	181	6	53	57.5
25	315	13.5	111	113.5
26	297	8	78.5	138
27	414.5	8.5	124.5	114
Saturday				
Sunday				
30	1,427.5	23	108.5	99.5
31	309.5	15.5	80.5	109.5
Total				
Jan. '56	7,850.5	751.5	2,792.5	2,238.0
Dec. '55	5,831.5	923.0	2,074.0	1,584.0
Jan. '55	10,930.5	2,487.0	2,706.0	2,247.5

Table 6. - Cotton: Volume of Trading, New Orleans Cotton Exchange,
January 1956 -- Continued

Date	Future					
	1956	1956	1957	1957	1957	1957
	Oct.	Dec.	Mar.	May	July	
<u>1956</u>	100	100	100	100	100	100
<u>January</u>	bales	bales	bales	bales	bales	bales
Sunday						
Holiday						
3	12	0	.5	0		
4	84.5	24.5	0	0		
5	60.5	46	6.5	9.5		
6	25	33.5	3	2.5		
Saturday						
Sunday						
9	75	79	3	14.5		
10	84.5	84	15	14		
11	77	44.5	2	.5		
12	91.5	13	4	12		
13	23	25.5	8.5	9.5		
Saturday						
Sunday						
16	54	8	1	0		
17	74.5	30.5	14	5		
18	29	8	6	8		
19	30.5	23	0	0		
20	42	11	6	5		
Saturday						
Sunday						
23	25.5	5.5	7	5		
24	43	15.5	2	4		
25	44.5	20	9.5	3		
26	55.5	15	1	1		
27	131.5	24.5	5.5	5.5		.5
Saturday						
Sunday						
30	95.5	80.5	2.5	16		2
31	70	26.5	.5	6		1
Total						
Jan. '56	1,228.5	618.0	97.5	121.0		3.5
Dec. '55	783.5	220.5	52.0	11.5		
Jan. '55	1,756.5	1,067.0	292.5	374.0		

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
January 1956

Date	All Futures	1956 Mar.	Future		
			1956	1956	1956
			May	July	July
1956	100	100	100	100	100
<u>January</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Sunday	:				
Holiday	:				
3	: 3,040	476.5	1,133		655
4	: 3,025	458	1,140		668.5
5	: 3,073.5	459	1,171		679
6	: 3,082.5	457	1,181		678
Saturday	:				
Sunday	:				
9	: 3,117.5	458.5	1,186.5		668
10	: 3,062	451	1,174		653.5
11	: 3,068	441.5	1,171.5		678.5
12	: 2,974.5	426.5	1,107.5		670.5
13	: 2,971.5	416.5	1,126.5		655.5
Saturday	:				
Sunday	:				
16	: 2,964.5	412.5	1,104.5		669
17	: 2,978.5	402	1,069		732
18	: 2,950.5	400	1,055		715
19	: 2,999	391	1,071		741
20	: 2,993.5	388	1,030.5		772
Saturday	:				
Sunday	:				
23	: 3,014	379	1,039		780.5
24	: 2,989	376	1,022.5		767.5
25	: 3,015	372.5	1,045.5		765.5
26	: 2,974	368.5	1,030		747
27	: 3,005.5	365	1,057.5		728
Saturday	:				
Sunday	:				
30	: 3,037.5	356	1,035.5		749
31	: 3,020.5	349.5	1,030		741.5

Table 7. - Cotton: Open contracts reported by clearing members,
 New Orleans Cotton Exchange,
 January 1956 -- Continued

Date	Future					1957 July
	1956	1956	1957	1957		
	Oct.	Dec.	Mar.	May		
1956	100	100	100	100		100
January	bales	bales	bales	bales		bales
Sunday						
Holiday						
3	426.5	305	31.5	12.5		
4	406	308.5	31.5	12.5		
5	403	316.5	34	11		
6	405	311	37	13.5		
Saturday						
Sunday						
9	426	326	38	14.5		
10	416	315	31	21.5		
11	412	310.5	33	21		
12	400	309	36	25		
13	400	309	35.5	28.5		
Saturday						
Sunday						
16	404.5	310	35.5	28.5		
17	390.5	313	41.5	30.5		
18	383	312.5	47.5	37.5		
19	390.5	320.5	47.5	37.5		
20	393	318	52.5	39.5		
Saturday						
Sunday						
23	396	317.5	57.5	44.5		
24	397	321	57.5	47.5		
25	404	314	65	48.5		
26	402	313	65	48.5		
27	412	324	69.5	49		.5
Saturday						
Sunday						
30	451	324.5	71	48		2.5
31	451.5	323	70.5	51		3.5

Table 8. - Cotton: High, low and closing prices per pound,
 New Orleans Cotton Exchange,
 January 1956

(100-bale contract)

Date	1956 March Future			1956 May Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1956						
January						
Sunday						
Holiday						
3	33.89	33.83	33.86	33.34	33.19	33.20b-22a
4	33.95	33.81	33.88b-90a	33.38	33.17	33.30-32
5	33.91	33.86	33.90	33.33	33.23	33.29
6	33.96	33.84	33.93b-96a	33.39	33.23	33.34b-36a
Saturday						
Sunday						
9	34.04	33.94	33.95b-99a	33.52	33.35	33.45
10	34.14	33.97	34.12	33.65	33.48	33.65
11	34.27	34.15	34.24b-25a	33.83	33.66	33.81
12	34.41	34.28	34.41	33.99	33.86	33.99
13	34.54	34.43	34.52-54	34.10	33.87	34.02-04
Saturday						
Sunday						
16	34.65	34.57	34.62b-65a	34.25	34.03	34.22
17	34.70	34.03	34.03	34.28	33.49	33.49
18	34.23	33.73	34.19	33.57	33.15	33.42-43
19	34.66	34.43	34.61	33.82	33.62	33.81-82
20	34.53	34.40	34.50	33.74	33.57	33.68-69
Saturday						
Sunday						
23	34.43	34.35	34.38b-40a	33.70	33.56	33.65-66
24	34.59	34.51	34.42b-52a	33.92	33.78	33.85
25	34.60	34.52	34.53b-61a	34.05	33.86	34.00
26	34.66	34.55	34.61b-63a	34.08	33.93	33.99-34.03
27	34.66	34.61	34.60b-63a	34.18	33.96	34.14-16
Saturday						
Sunday						
30	34.67	34.60	34.60b-63a	34.16	34.02	34.06-07
31	34.75	34.70	34.75	34.25	34.16	34.12b-13a

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
January 1956 -- Continued

(100-bale contract)										
Date	1956 July Future					1956 October Future				
	High	:	Low	:	Closing	High	:	Low	:	Closing
	1956	:	High	:	Low	:	High	:	Low	Closing
January			cents		cents		cents		cents	cents
Sunday										
Holiday										
3	:	31.87		31.67		31.72	:	30.21		30.05
4	:	31.93		31.70		31.83b-85a	:	30.39		30.10
5	:	31.91		31.80		31.82	:	30.64		30.45
6	:	31.89		31.78		31.88b-90a	:	30.80		30.57
Saturday										
Sunday										
9	:	32.13		31.94		32.10	:	30.95		30.60
10	:	32.49		32.25		32.44-45	:	31.06		30.89
11	:	32.69		32.41		32.67-69	:	31.06		30.91
12	:	32.93		32.70		32.92-93	:	31.27		30.83
13	:	33.00		32.71		32.89	:	31.23		31.04b-05a
Saturday										
Sunday										
16	:	33.15		32.87		33.10	:	31.09		30.86
17	:	33.14		32.25		32.29	:	31.00		30.41b-42a
18	:	32.36		31.88		32.25	:	30.61		30.24
19	:	32.63		32.38		32.59-60	:	30.92		30.87b-89a
20	:	32.55		32.32		32.42	:	30.81		30.66
Saturday										
Sunday										
23	:	32.44		32.30		32.41	:	30.93		30.73
24	:	32.67		32.49		32.60b-61a	:	31.07		30.87
25	:	33.03		32.70		32.96-97	:	31.30		31.09
26	:	33.07		32.79		32.90-94	:	31.26		31.07
27	:	33.12		32.86		33.07-08	:	31.50		31.19
Saturday										
Sunday										
30	:	33.17		33.02		33.05-06	:	31.75		31.57
31	:	33.26		33.09		33.09-12	:	31.87		31.57

Table 8. - Cotton: High, low and closing prices per pound,
 New Orleans Cotton Exchange,
 January 1956 -- Continued

(100-bale contract)

Date	1956 December Future			1957 March Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1956						
January						
Sunday						
Holiday						
3	-----	-----	29.85b-87a	-----	-----	29.67b-69a
4	30.13	30.09	30.15b-16a	-----	-----	29.94b-96a
5	30.42	30.22	30.40b-42a	30.16	30.07	30.23b-25a
6	30.54	30.33	30.44b-46a	30.34	30.31	30.26b-28a
Saturday						
Sunday						
9	30.73	30.49	30.66	30.63	30.52	30.56b-59a
10	30.84	30.70	30.85b-87a	30.76	30.63	30.78b-80a
11	30.86	30.74	30.78b-79a	30.81	30.81	30.70b-72a
12	31.07	30.67	31.07	30.89	30.64	30.92b-95a
13	31.03	30.85	30.83b-85a	30.97	30.77	30.69b-71a
Saturday						
Sunday						
16	30.92	30.79	30.87b-88a	30.61	30.61	30.72b-74a
17	30.76	30.25	30.19b-20a	30.69	30.25	30.10b-12a
18	30.43	30.19	30.42b-44a	30.20	30.20	30.30b-32a
19	30.69	30.50	30.67	-----	-----	30.54b-57a
20	30.60	30.49	30.61b-62a	30.41	30.41	30.48b-51a
Saturday						
Sunday						
23	30.69	30.54	30.67b-69a	30.58	30.57	30.54b-56a
24	30.82	30.78	30.74b-75a	30.64	30.51	30.60b-62a
25	31.04	30.94	30.98b-31.00a	30.92	30.71	30.82b-84a
26	31.07	30.87	30.98	30.81	30.81	30.81b-84a
27	31.29	31.15	31.27b-29a	30.97	30.97	31.09b-11a
Saturday						
Sunday						
30	31.52	31.34	31.39	31.30	31.26	31.21b-23a
31	31.71	31.40	31.37b-39a	-----	-----	31.17b-19a
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Table 8. - Cotton: High, low and closing prices per pound,
 New Orleans Cotton Exchange,
 January 1956 -- Continued

(100-bale contract)

Date	1957 May Future			1957 July Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1956						
January						
Sunday						
Holiday						
3	-----	-----	29.51b-54a	-----	-----	
4	-----	-----	29.76b-78a	-----	-----	
5	30.00	29.82	30.09b-12a	-----	-----	
6	30.24	30.15	30.11b-13a	-----	-----	
Saturday						
Sunday						
9	30.60	30.21	30.55b-58a	-----	-----	
10	30.68	30.62	30.67b-69a	-----	-----	
11	-----	-----	30.52b-54a	-----	-----	
12	30.66	30.48	30.70b-72a	-----	-----	
13	30.75	30.59	30.47b-49a	-----	-----	
Saturday						
Sunday						
16	-----	-----	30.51b-54a	-----	-----	
17	30.05	30.05	29.90b-92a	-----	-----	
18	30.05	29.90	30.10b-12a	-----	-----	
19	-----	-----	30.32b-35a	-----	-----	
20	30.21	30.21	30.28b-30a	-----	-----	
Saturday						
Sunday						
23	30.37	30.37	30.34b-36a	-----	-----	
24	30.46	30.40	30.39b-41a	-----	-----	
25	30.65	30.65	30.62b-64a	-----	-----	
26	30.65	30.65	30.57b-60a	-----	-----	
27	30.77	30.77	30.88b-91a	-----	-----	
Saturday						
Sunday						
30	31.09	31.00	31.00b-02a	30.63	30.63	30.52b-57a
31	31.18	31.03	30.95b-97a	30.72	30.72	30.47b-52a
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Table 9. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the Chicago Board of Trade,
by months, 1953-54 to 1955-56

Month	Cumulative volume of trading				Month-end open contracts		
	1943-44		1952-53		1953-54		1955-56
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	1,141	465.0	255.0	150.0	319.0	229.0	116.0
September	2,511	1,350.0	641.0	365.0	251.0	340.0	103.0
October	3,940	1,881.0	943.0	568.0	239.0	402.0	121.0
November	5,029	2,120.0	1,338.0	765.0	295.0	461.0	129.0
December	6,084	2,381.0	1,602.0	925.0	365.0	371.0	93.0
January	7,554	2,553.0	1,798.0	1,053.0	347.0	307.0	80.0
February	9,291	2,936.0	1,935.0		294.0	263.0	
March	11,056	3,226.0	2,382.0		266.0	274.0	
April	12,941	3,451.0	2,707.0		157.0	200.0	
May	14,591	3,533.0	2,810.0		181.0	138.0	
June	16,010	3,628.0	2,970.0		152.0	91.0	
July	17,172	3,820.0	3,116.0		199.0	94.0	

United States Department of Agriculture
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Rodger R. Kauffman, Administrator

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854 Board of Trade Building

Kansas City Board of Trade
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Exchange Building

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